

**SPIRITUAL INTELLIGENCE AND LIFESTYLE ON PERSONAL FINANCIAL  
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*The purpose of this study was to determine the effect of spiritual intelligence and lifestyle on personal financial management of overseas students studying in Makassar. The type of data used in this research is quantitative data taken from migrant students majoring in Management, Faculty of Economics and Business, Muhammadiyah University, Makassar. In this research, the data source used in data collection is primary data through distributing questionnaires. The research instrument used in this research uses the Likert scale method. Based on the results of data research using statistical calculations through the SPSS application regarding the influence of spiritual intelligence and lifestyle on the personal financial management of migrant students studying in Makassar which has been discussed, it shows that the spiritual intelligence variable has a positive and significant influence on personal financial management and the lifestyle variable also has positive and significant influence on personal financial management. Spiritual intelligence will encourage high levels of personal financial management in students. Students must train their spiritual intelligence and avoid excessive lifestyles in order to improve their personal financial management.*

**Keywords:** *Spiritual Intelligence, Lifestyle, Personal Financial Management***INTRODUCTION**

In the current era of globalization, more and more students are choosing to continue their education outside the region and even outside the country. During their college education, some students who live away from their parents begin to manage their own finances without supervision. These overseas students are often faced with great challenges in managing their own finances because they have to meet their daily needs, education costs, and face lifestyle pressures that require high spending on entertainment and pleasure. It takes the ability to manage money properly and correctly. So that the income or income provided can be used in meeting the needs of overseas students. Financial planning is very important for all people, because financial planning is an important part of financial management (Iqza et al., 2023). To avoid shortages, we must first plan financial management. Good financial management is very important in everyday life. In addition, as economics education students, we must be able to manage our finances as well as possible to meet our needs. Wulandari and Hakim (2015) stated that students must have financial intelligence, which is how to manage their personal finances well.

Spiritual intelligence is one of the factors that influence personal financial management (Arijanto, 2010). Students who have high spiritual intelligence will be able to behave positively in making decisions. Financial intelligence is needed amidst the consumptive culture that has developed in Indonesian society. Moreover, the consumptive behavior of Indonesians makes them irresponsible for their financial behavior. Lifestyle has also permeated all groups

including students, it is undeniable that the lifestyle of students now is very different from the lifestyle of students in the past. If students used to spend time reading books, students now often spend time visiting shopping centers, hanging out in cafes, and so on to find pleasure (Parmitasari et al., 2018). Lifestyle is the way a person lives, uses money, and utilizes the time he has (Sumarwan in Jannah et al., 2022).

Based on initial observations made by researchers, there are not a few students who have difficulty in managing their finances because they obey their lifestyle. Invitations from friends to buy something or because there are promos for certain items that you want to buy that make the money you have run out prematurely. In addition, several previous studies conducted have involved students as subjects, showing that most students experience financial problems. Based on the existing problems, the researcher is interested in conducting research with the title "Spiritual Intelligence and Lifestyle on Personal Financial Management of Overseas Students Studying in Makassar".

### **RESEARCH METHODS**

The type of research used in this study is quantitative research method. The location of this research was conducted at the University of Muhammadiyah Makassar which is located on Jl Sultan Alauddin No.259, Gunung Sari, Rappocini District, Makassar City, South Sulawesi Province. The research data used primary data with the data collection method using the media distributing questionnaires using an interval scale in the form of a Likert scale. According to Sugiyono (2016) the Likert scale is a scale that can be used to measure attitudes, opinions and perceptions of a person or group about social phenomena. The population in this study were all Management students in the 2020 batch of the Faculty of Economics and Business at Muhammadiyah University of Makassar, totaling 315 people. The sample of this study were all overseas students majoring in Management class of 2020 Faculty of Economics and Business at the University of Muhammadiyah Makassar. The sampling technique in this study was purposive sampling. The criteria used in sampling are overseas students, are the 2020 batch of management majors at the Faculty of Economics and Business, Muhammadiyah University of Makassar and live alone (boarding house) / do not live with family. Based on filtering from the Google form which is only intended for overseas students majoring in management class 2020 of 315 people, researchers get 76 respondents.

**RESULTS AND DISCUSSION**

**Table 1. Validity test**

Variables	Pernyataan	Calculated r value	Tablr r value	information
Spiritual Intelligence X1	X1.1	0,484	0,222	Valid
	X1.2	0,457	0,222	Valid
	X1.3	0,652	0,222	Valid
	X1.4	0,619	0,222	Valid
	X1.5	0,574	0,222	Valid
	X1.6	0,582	0,222	Valid
	X1.7	0,624	0,222	Valid
	X1.8	0,677	0,222	Valid
	X1.9	0,677	0,222	Valid
	X1.10	0,637	0,222	Valid
	X1.11	0,639	0,222	Valid
	X1.12	0,467	0,222	Valid
	X1.13	0,547	0,222	Valid
Lifestyle X2	X2.1	0,656	0,222	Valid
	X2.2	0,743	0,222	Valid
	X3.3	0,608	0,222	Valid
	X4.4	0,693	0,222	Valid
	X5.5	0,674	0,222	Valid
Personal Finance Management Y	Y.1	0,540	0,222	Valid
	Y.2	0,489	0,222	Valid
	Y.3	0,651	0,222	Valid
	Y.4	0,640	0,222	Valid
	Y.5	0,542	0,222	Valid
	Y.6	0,573	0,222	Valid
	Y.7	0,492	0,222	Valid
	Y.8	0,420	0,222	Valid

	Y.9	0,568	0,222	Valid
	Y.10	0,693	0,222	Valid
	Y.11	0,602	0,222	Valid
	Y.12	0,638	0,222	Valid

Source: Data processed by SPSS 2024

Validation test is carried out to determine whether or not a questionnaire of each variable is valid. By comparing the value of rcount with rtable. if  $rcount > rtable = \text{valid}$ , but if  $rcount < rtable = \text{invalid}$ .  $N = 50$  at a significance of 5% in the distribution of statistical rtable values, the rtable is 0.222.

**Table 2. Reliability Test**

Indikator	Alpha Cronbach's	Information
Spiritual Intelligence X.1	0,838	Reliable
Lifestyle X.2	0,700	Reliable
Personal Finance Management Y	0,803	Reliable

Source: Data processed by SPSS 2024

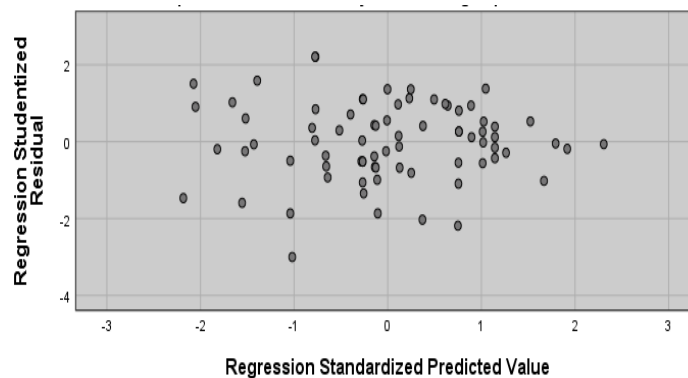
Based on table, it is known that all instruments, both independent variables (X1 and X2) and the dependent variable (Y), are declared reliable or reliable because the Cronbach Alpha value is  $> 0.6$ . Based on the reliability test above, it can be concluded that the questionnaire data that the researchers used in the study were able to reveal the data and variables studied appropriately.

**Table 3. normality test**

		Unstandardisasi
N		76
Normal Parameters <sup>a,b</sup>	Mean	0,0000000
	Std. Deviation	3.66715600
Most Extreme Differences	Absolute	.064
	Positive	.040
	Negative	-.064
Test Statistic		.064
Asymp.Sig. (2_tailed)		.200 <sup>c,d</sup>

Source: Data processed by SPSS 2024

The normality test is carried out to test whether in the regression model, the dependent and independent variables have a normal distribution or not. From the results of data processing in the table above, a significant value of 0.200 is obtained with a normal distribution because it is greater than 0.05. So in accordance with the basis for decision making, it is concluded that the data is normally distributed, and the data normality requirements have been met.



Source: Data processed by SPSS 2024

**Figure 1. Heteroscedasticity Test**

Based on the scatterplot image above, it is known that in this study based on the heteroscedasticity test on the research variables used, there is no certain pattern either above or below the number 0 and Y. So it can be concluded that the variables or regression model do not occur symptoms of heteroscedasticity.

**Table 4. Multicollinearity Test**

Collinearity Statistics		
	Tolerance	VIF
Spiritual Intelligence	0,797	1.254
lifestyle	0,797	1.254

Source: Data processed by SPSS 2024

To see whether or not multicollinearity exists, it needs to be seen from the tolerance and VIF values. If the tolerance value is small, the VIF will be greater, therefore the VIF is closer to the occurrence of a multicollinearity problem and if the tolerance is more than 0.1 and the VIF is less than 10, it is said that there is no multicollinearity in the two independent variables. Based on the table above, it can be concluded that the VIF value for spiritual intelligence is  $1,254 < 10$ , and lifestyle is  $1,254 < 10$ . In the Tolerance column, spiritual intelligence is  $0.797 > 0.1$  and lifestyle is  $0.797 > 0.1$ . So from the results of the multicollinearity test it can be concluded that there is no multicollinearity in the two independent variables.

**Table 5. Multiple Linear Regression Test**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	12.888	4.143		3.111	.003
	spiritual intelligence	.520	.083	.554	6.257	.000
	Lifestyle	.499	.148	.298	3.370	.001
a. Dependent Variable: personal financial management						

Source: Data processed by SPSS 2024

From the multiple regression test table above, the results of the calculation of the independent variables can be arranged as follows:

$$Y = 12.888 + 0.520 + 0.499 + e$$

The results of the analysis above can be interpreted as follows:

a) Constant

The constant value in the equation above is 12,888, indicating that if spiritual intelligence (X1) and lifestyle (X2) are constant or X=0, then personal financial management (Y) is 12,888.

b) Variable X1 Spiritual Intelligence shows a coefficient value of 0.520. This means that if there is an increase in the spiritual intelligence factor of 1% for migrant students, spiritual intelligence will also experience an increase of 0.520, assuming the other independent variables are considered constant.

c) Variable X2 Lifestyle shows a coefficient value of 0.499. This means that if there is an increase in the Lifestyle factor of 1% for migrant students, the Lifestyle will also increase by the multiplier variable of 0.499 assuming the other independent variables are considered constant.

**Table 6. Partial Test (T test)**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Information
	B	Std. Error	Beta			
(Constant)	12.888	4.143		3.111	.003	
spiritual intelligence	.520	.083	.554	6.257	.000	significant
Lifestyle	.499	.148	.298	3.370	.001	significant
a. Dependent Variable: personal financial management						

Source: Data processed by SPSS 2024

The t distribution table uses  $\alpha = 5\%$ , with degrees of freedom (df)  $n-k$  or  $76-3 = 73$ . T table is calculated using ms excel with the formula  $TINV = (\text{significance level}; \text{df})$  or  $TINV = (0.05; 73)$ , so the value of T table at  $n = 76$  and  $k = 3$  with a significance level of 5% is 1.66600.

From table 4.7 above, it is known that the t value of variable X1 is greater than the t table value ( $6,257 > 1,666$ ) with a significant value of 0.000 and the t count of variable X2 is greater than the t table value ( $3,370 > 1,666$ ) with a significant value of 0.001. Based on the partial test decision making, it is concluded as follows:

- 1) The significant value obtained is smaller than 0.05 and the calculated t value is greater than the t table, so from the results of this test it is stated that H1 is accepted, which means the Spiritual Intelligence variable (X1) has an effect on Personal Financial Management (Y).
- 2) The significant value obtained is smaller than 0.05 and the calculated t value is greater than the t table, so from the results of this test it is stated that H2 is accepted, which means that the Lifestyle variable (X2) has an effect on Personal Financial Management (Y).

**Table 7. Coefficient of Determination (R2)**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.738 <sup>a</sup>	.544	.532	3.717
a. Predictors: (Constant), lifestyle, spiritual intelligence				
b. Dependent Variable: Personal financial management				

Source: Data processed by SPSS 2024

From the table above it can be seen that the Adjusted R square value obtained in this research is 0.532, this shows that the Spiritual Intelligence Variable and Lifestyle Variable have an influence of 53.2% on the Personal Financial Management Variable, while the remaining 46.8% can explained by other variables not included in this study.

### **1. The influence of spiritual intelligence on personal financial management**

Spiritual intelligence has a positive and significant effect on personal financial management in overseas students of the Management study program, Faculty of Economics and Business, Muhammadiyah University of Makassar. This can be seen from the calculated t value of variable X1 which is greater than the t table value which shows that there is an influence between spiritual intelligence on the understanding and knowledge of overseas students on their financial management. If spiritual intelligence is adequate, a person can quickly understand and understand the importance of managing finances properly and wisely (Parmitasari et al., 2018). Spiritual intelligence is a factor that plays an important role in determining the high and low increase in personal financial management in students, the more spiritually intelligent students are, the higher the personal financial management of overseas students will be. Conversely, if spiritual intelligence is low, student personal financial management will decrease.

The results of this study are in line with research conducted by (Rahmawati et., al 2023) spiritual intelligence has a beneficial effect on the personal financial management of FEB students in Purwokerto. Describing that the spiritual intelligence variable has an impact on personal financial management. In line with the results of this study, Parmitasari et.,al (2018) also said that someone who has high spiritual intelligence has the ability to distinguish between what is needed and what is wanted.



## 2. The influence of lifestyle on personal financial management

Lifestyle has a positive and significant effect on personal financial management among migrant students in the Management study program, Faculty of Economics and Business, Muhammadiyah University, Makassar. This can be seen in the calculated t value of the variable X2 which is greater than the t table value which shows that there is an influence between the lifestyle variable (X2) on personal financial management (Y). This means that the better the migrant student manages a correct and appropriate lifestyle, the better the financial behavior of the migrant student will be in managing it. Lifestyle will influence the size of a student's monthly expenses, therefore it is very important for migrant students to choose a lifestyle that suits their financial conditions in order to avoid financial problems.

The results of this research are in line with research conducted by Pulungan and Febriaty (2018) that lifestyle has a significant influence on the consumptive behavior of students in the Management Department, Faculty of Economics and Business, Muhammadiyah University of Sumatra. In line with previous research, Aulianingrum and Rochmawati (2021) stated that students' personal financial management is positively and significantly influenced by lifestyle.

## CONCLUSION

Based on the analysis and discussion that has been carried out, it can be concluded that:

1. Spiritual Intelligence partially has a positive and significant effect on Personal Financial Management in overseas students of the Management study program, Faculty of Economics and Business, Muhammadiyah University of Makassar. One of the factors that determine the high and low increase in personal financial management in students is spiritual intelligence, the more spiritually intelligent students are, the higher the personal financial management of overseas students will be.
2. Lifestyle partially has a positive and significant effect on Personal Financial Management in overseas students of the Management study program, Faculty of Economics and Business, Muhammadiyah University of Makassar. The better students manage the right and appropriate lifestyle, the better the financial behavior of overseas students will be in their management.

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